



2021 Business Plan and Budget Overview - Final

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Presentation to NERC FAC
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2021 Budget Overview

- Final Budget = \$1,205,500; Decrease of \$49,700 (4%)
- Final Assessments = \$986,300; No change
- Final FTE = 4.75; Decrease of 0.25
- Use of Reserves = \$216,200



Final Budget Changes

Reconciliation of Draft to Final 2021 Budget

Draft Budget	\$1,215,100
Reduce travel expense to reflect COVID-19	(\$9,600)
Total Changes to Draft Budget	<u>(\$9,600)</u>
Final Budget	\$1,205,500



Final Budget Changes

Comments Received on Revisions to the Draft Budget

WIRAB received supportive comments from:

- Wyoming Public Service Commission
- California Energy Commission
- Utah Public Service Commission

WIRAB members voted unanimously to approve the Final Budget



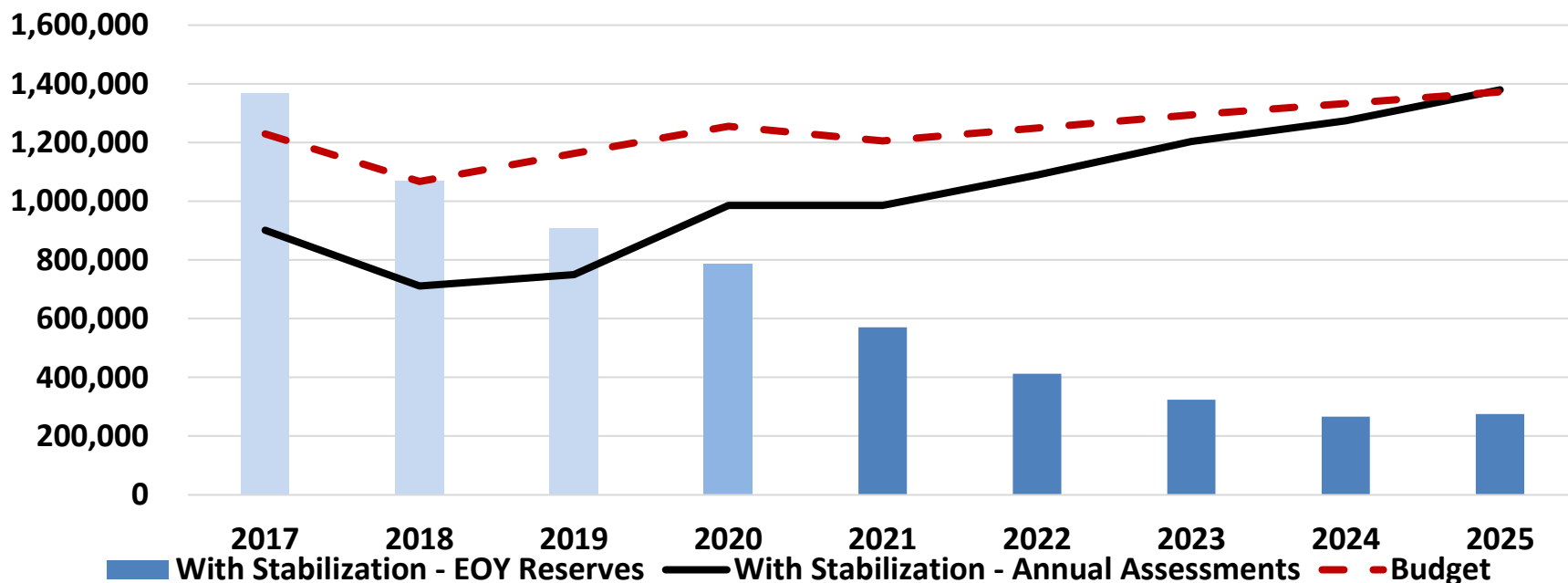
WIRAB 2021 to 2020 Budget

Expense Category	2020 Budget	Draft 2021 Budget	Variance \$ Incr(Decr)	Variance % Incr(Decr)
Salaries	\$478,300	\$453,300	(\$25,000)	-5%
Indirect	\$534,100	\$512,200	(\$21,900)	-4%
Consultants	\$100,000	\$100,000	\$0	0%
Meetings/Teleconferences	\$56,100	\$56,100	\$0	0%
Travel	\$86,700	\$83,900	(\$2,800)	-3%
Total	\$1,255,200	\$1,205,500	(\$49,700)	-4%



WIRAB Assessment Stabilization

- On December 31, 2020, WIRAB projects its working capital reserve will be \$786,900.
- WIRAB's desired working capital reserve for December 31, 2021 is \$570,700; 47% of WIRAB's proposed 2021 budget.





Thank You!

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